



Family Protection Gap Checklist

A Family Financial Protection & Legacy Readiness Assessment

This checklist helps families identify the gap between where they are today and where they should ideally be in their family protection plan.

YES = Already in place

NO = Not in place

NEED TO WORK ON THIS = Important but not completed yet

Section 1: Household & Family Basics

Question	YES	NO	NEED TO WORK ON THIS
I know exactly how much money comes into my household monthly	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
I know exactly how much my household spends monthly	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
My spouse/partner understands our financial situation	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
We have discussed what would happen financially if one parent passed away unexpectedly	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Section 2: Emergency Fund & Income Protection

Question	YES	NO	NEED TO WORK ON THIS
We have at least 3 months of emergency savings	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
We have at least 6 months of emergency savings	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
We have a dedicated emergency fund separate from regular spending	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
We have a plan if one parent can no longer work	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Section 3: Life Insurance Protection

Question	YES	NO	NEED TO WORK ON THIS
I currently have life insurance coverage	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
My spouse/partner also has life insurance coverage	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
We have life insurance coverage for the stay-at-home parent	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
I understand the type of policy I own	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
My coverage would fully protect my family financially	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
I understand whether my policy includes living benefits	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
I want to use life insurance as part of creating generational wealth	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Section 4: Medical & Health Protection

Question	YES	NO	NEED TO WORK ON THIS
My family currently has health insurance coverage	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
We have money set aside specifically for medical emergencies	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
We could handle a major medical emergency without going into debt	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
We have a plan if one parent becomes critically ill or disabled	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Section 5: Housing & Debt Protection

Question	YES	NO	NEED TO WORK ON THIS
We could continue paying for our home if one income stopped	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
We know exactly how much debt we currently owe	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
We have a plan to eliminate high-interest debt	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
We understand how debt would affect surviving family members	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Section 6: Children & Education Planning

Question	YES	NO	NEED TO WORK ON THIS
We have started saving for college, trade school, or future education	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
We know who would care for our children if both parents passed away	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
We have legally documented guardianship wishes for our children	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

We are intentionally building long-term financial stability for future generations	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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Section 7: Wills, Trusts & Legal Protection

Question	YES	NO	NEED TO WORK ON THIS
I currently have a will	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
My spouse/partner currently has a will	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
We understand how a trust works	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
We currently have a trust in place	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
We have powers of attorney or healthcare directives in place	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Section 8: Extended Family & Cultural Responsibilities

Question	YES	NO	NEED TO WORK ON THIS
I regularly support family members outside my household financially	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
We have discussed funeral expectations and costs	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
We have a plan for burial or funeral expenses	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
We understand how extended family responsibilities could affect our finances	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Final Reflection Questions

What worries me most about my family's financial future?

What area of protection does my family need most right now?

If something happened to me unexpectedly, what would my family struggle with first?

What is one action step I need to take immediately after completing this checklist?

Important Reminder:

Family protection planning is not just about money. It is about protecting children, reducing financial stress, creating stability, and building long-term security for future generations.

The goal is not perfection. The goal is preparation.